



About Us

PetroEnergy Resources Corporation (PERC)

PetroEnergy Resources Corporation (PERC) is a publicly-listed Philippine energy company under the reputable conglomerate of Yuchengco Group of Companies (YGC). PERC was founded in 1994 to undertake upstream oil exploration and development. Since then, it has diversified into renewable energy and power generation.

It continues to value its long-held business philosophy: careful selection of projects through rigorous technical analysis, partnership with credible industry players, and risk reduction through optimum capital exposure, and risk management best practices. PERC, through its renewable energy arm PetroGreen Energy Corporation (PGEC), has investments in the following joint venture companies: PetroSolar Corporation (PSC), PetroWind Energy Inc. (PWEI), and Maibarara Geothermal Incorporated (MGI).



PetroGreen Energy Corporation (PGEC) It was incorporated on March 31, 2010 to undertake PERC's renewable energy projects. Currently, PGEC holds 65% interest in the 32 MW Maibarara Geothermal Power Project (MGPP) in Batangas, 60% stake in the 50 MW Nabas Wind Power Project (NWPP), and 100% interest in the 70 MWdc Tarlac Solar Power Project (TSPP). PGEC continuously looks for new investment opportunities in renewable energy and power generation.



Maibarara Geothermal Inc. (MGI) is a joint venture corporation among PGEC (65%), AC Energy Philippines (25%), and PNOC Renewable Corporation (10%). MGI developed and now operates the 20 MW Maibarara-1 and 12 MW Maibarara-2 Geothermal Power Project (MGPP) located in Sto. Tomas, Batangas. Maibarara-1's development is considered among the fastest in the Philippine geothermal energy industry. On the other hand, Maibarara-2, which was commissioned on April 30, 2018, was considered to be the only new geothermal power plant erected in the Philippines since 2014.

PetroWind Energy Inc.

PetroWind Energy Inc. (PWEI) was incorporated on March 6, 2013 to develop and operate the 50 MW Nabas Wind Power Project (NWPP) in Nabas-Malay, Aklan. PWEI's shareholders are PGEC (40%), Thailand's BCPG Public Company Ltd. (40%), and PERC (20%). The first phase (36 MW Nabas-1) of the wind farm was commissioned in June 2015, while, the second phase (14 MW Nabas-2) is still on pre-development phase. Nabas-1 is erected at an elevation of 300-500 masl in the foothills of northern Aklan making it the country's highest perched wind farm to date.

PetroSolar CORPORATION

PetroSolar Corporation (PSC) On March 25, 2015, PSC signed the service contract with the Department of Energy (DOE) to develop and operate the 50 MWdc Tarlac Solar Power Project (Tarlac-1) in Central Technopark, Tarlac City. Tarlac-1 was successfully commissioned on February 10, 2016, making it one of earliest qualifiers for the solar feed-in-tariff. Recently, PSC expanded the facility to add another 20MWdc operating unit (Tarlac-2), which was successfully put online in May, 2019.



Our Vision

To grow into one of the most profitable publicly-listed energy companies in the Philippines through judicious investments in conventional and renewable energy exploration, development and generation.



Our Mission

- ✓ Engage in strategic initiatives that contribute to meeting people's energy needs by using our technical capabilities and industry expertise;
- ✓ Provide optimum value for our shareholders;
- ✓ Develop and retain highly motivated employees; and
- ✓ Uplift the communities where we operate through socially and environmentally responsible operation.



Our Values

Integrity

We uphold moral integrity and honesty in our commitments.

Credibility

We believe in the importance of cultivating our expertise and delivering results.

Passion for Growth and Sustainability

We commit to professionalism and maintaining our drive to achieve our vision and mission.

Business Portfolio

Operating Renewable Energy Facilities

- ✓ 20MW Maibarara-1 Geothermal Power Plant (Batangas)
- ✓ 12MW Maibarara-2 Geothermal Power Plant (Batangas)
- ✓ 36MW Nabas-1 Wind Power Plant (Aklan)

- ✓ 50MWDC Tarlac-1 Solar Power Plant (Tarlac)
- ✓ 20MW DC Tarlac-2 Solar Power Plant (Tarlac)

Power Generation

- ✓ Electricity Sale Agreements with Government and Private Offtakers
- ✓ Membership in Independent Electricity Market Operator of the Philippines (IEMOP)
- ✓ Transmission Agreements with National Grid Corporation of the Philippines
- ✓ Retail Electricity Supply

Petroleum Service Contracts in Africa and Philippines

- ✓ ~127 MMBO extracted since 2002 from three (3) production fields in Gabon, West Africa.
- ✓ Two (2) Petroleum Service Contracts in the Philippines in advanced pre-development stages

Our Senior Management Team

PERC's Senior Management are well equipped with industry expertise and management capabilities in resource planning and project development and execution





Milagros V. Reyes

President



Francisco G. Delfin, Jr

Executive Vice President /
Chief Operating Officer





Yvonne S. Yuchengco

Treasurer



Samuel V. Torres

Corporate Secretary and Corporate Information Officer





Maria Victoria M. Olivar

Senior Vice President for Commercial Operations and Business Development



Atty. Arlan P. Profeta

Senior Vice President for Corporate Services





Maria Cecilia L. Diaz De Rivera

Chief Finance Officer



Atty. Louie Mark R. Limcolioc

Asst. Vice President for Corporate and Legal Affairs / Compliance Officer / Alternate Corp. Information Officer

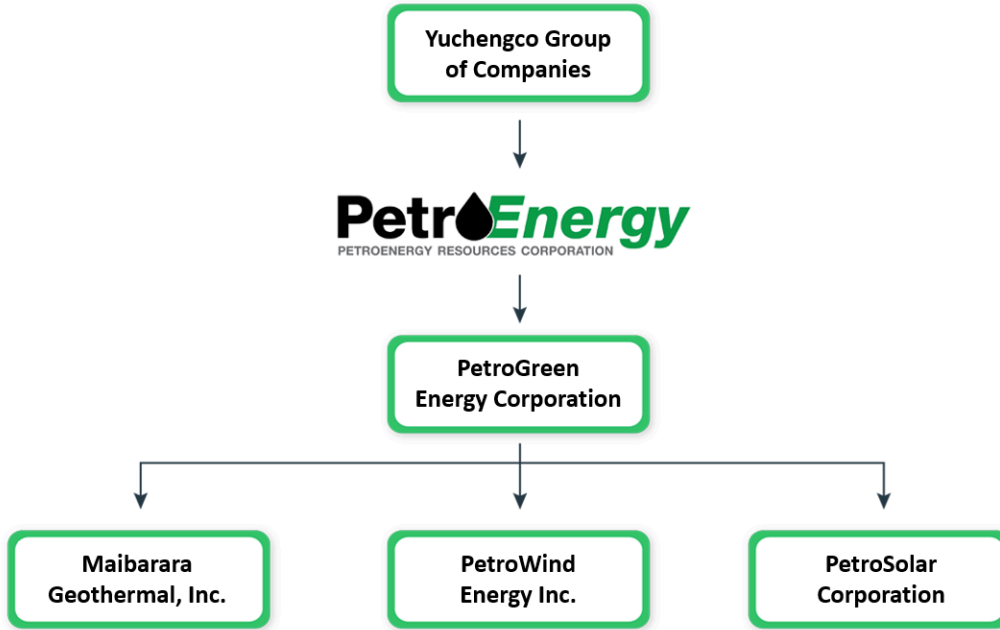


Vanessa G. Peralta

Asst. Vice President for Corp. Communication / Chief Info. Officer
/ Data Privacy Officer

Group Corporate Structure

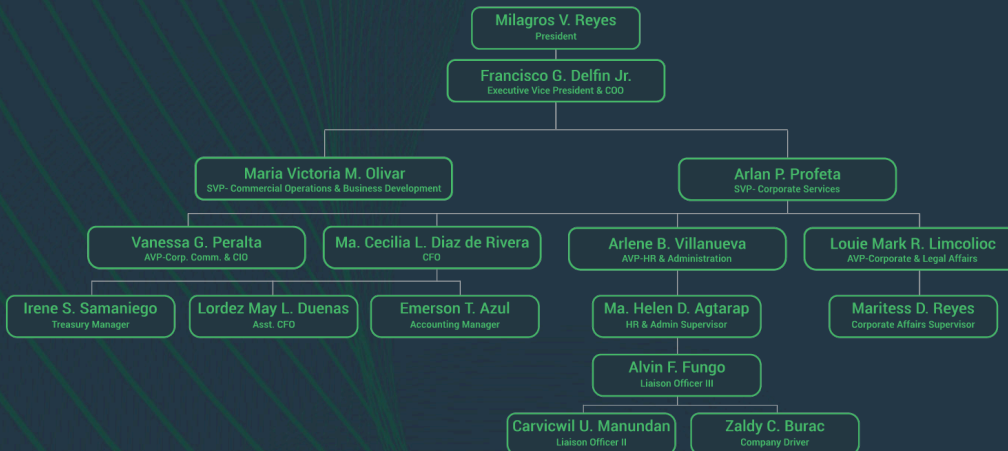
PetroEnergy Group belongs to **Yuchengco Group of Companies (YGC)**. YGC is a reputable Philippine conglomerate with businesses in banking and finance, insurance, education and IT, construction, and energy. In 2009, PetroEnergy formed its subsidiary, the **PetroGreen Energy Corporation (PGEC)** to undertake its renewable energy business. PGEC has investments in three (3) joint venture companies – the **Maibarara Geothermal Inc. (MGI)**, **PetroWind Energy Inc. (PWEI)**, and **PetroSolar Corporation (PSC)**.



Organizational Chart

As an organization, we constantly strive for growth, excellence, and productivity. Our lean structure enables us to clearly define leadership roles, collaborate productively, and practice efficient decision-making.

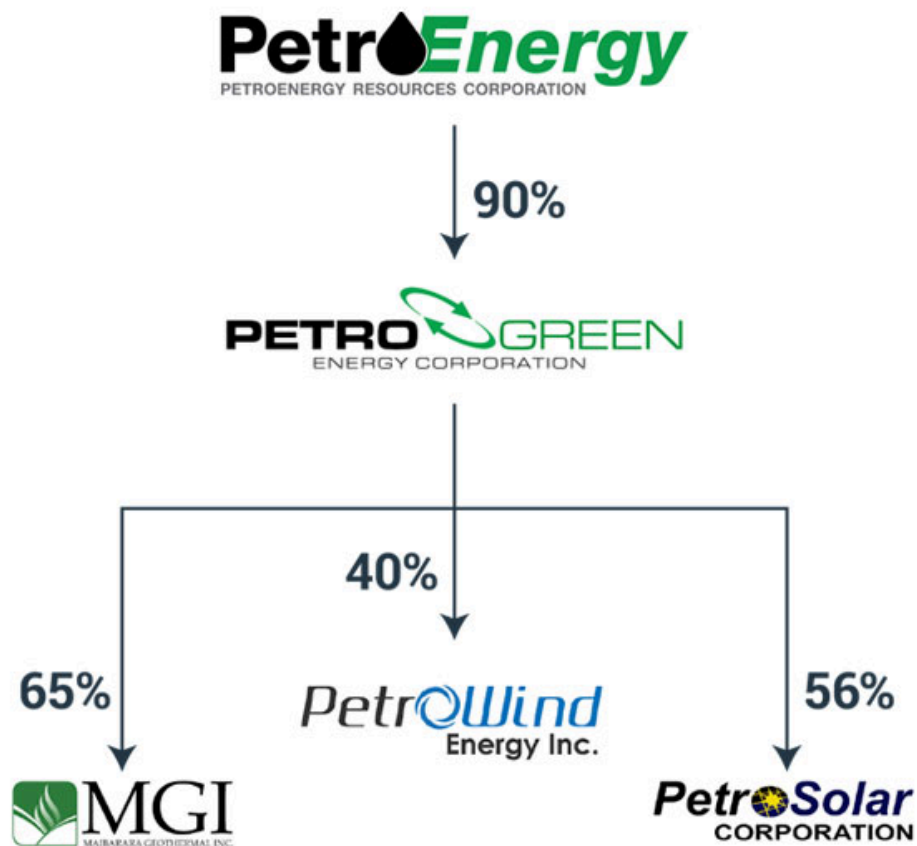
Here is a look at our organizational structure.



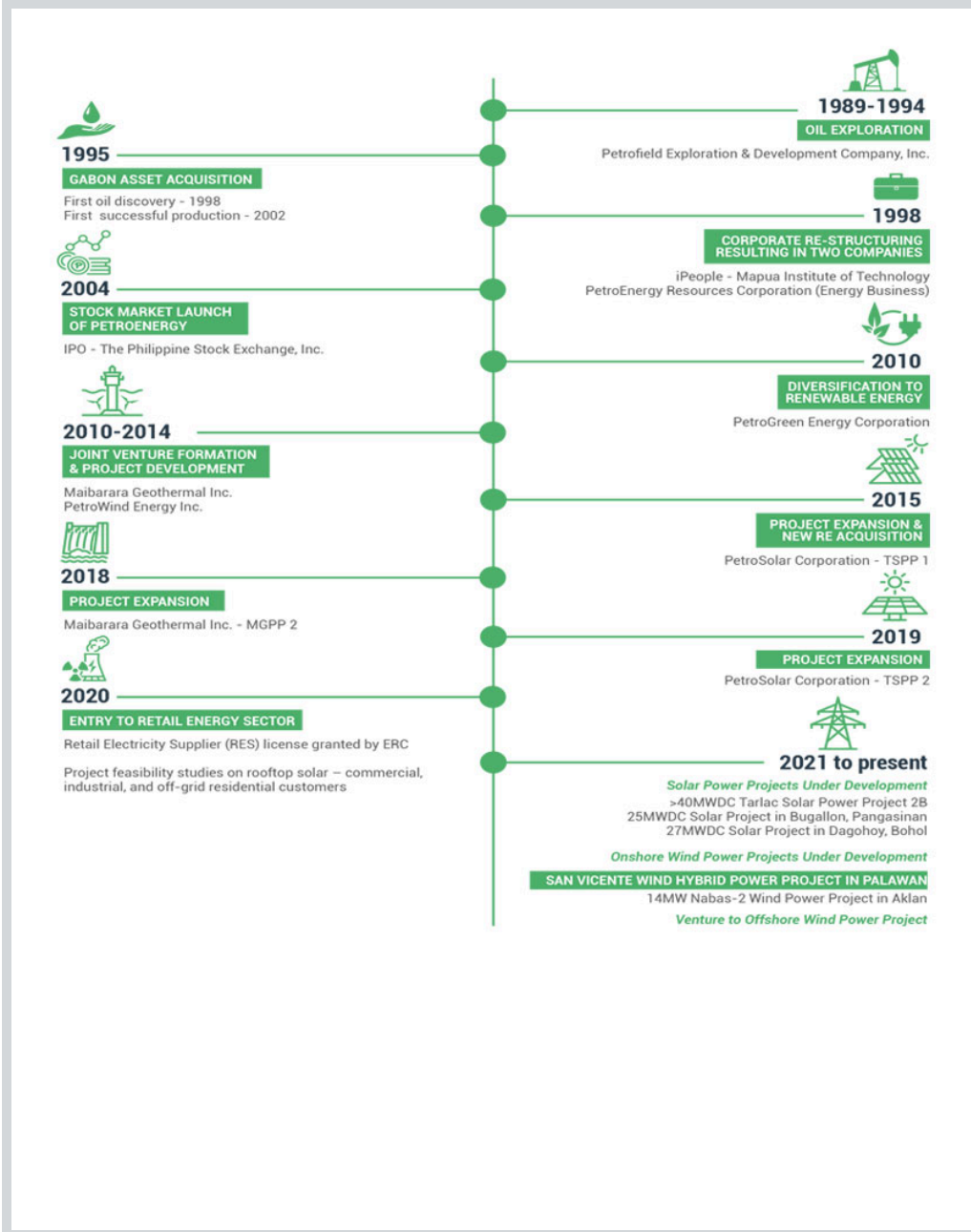
Shareholding Structure

- PERC Top 100 as of March 31, 2021
- PERC Top 100 as of March 31, 2020
- PERC Top 100 as of December 31, 2019
- PERC Top 100 as of September 30, 2019
- PERC Top 100 as of June 30, 2019
- PERC Top 100 as of March 31, 2019

CORPORATE STRUCTURE



MILESTONES



Articles of Incorporation and By-Laws

PetroEnergy's business is guided by the following Articles of Incorporation and By-Laws. These have been duly submitted and filed with the Securities and Exchange Commission of the Philippines.

SEC-Amended By laws_06-13-2008

SEC- Amended AOI.06-3-2015

The YGC Blue Hexagon Seal

PetroEnergy Group is proud to exemplify the YGC service quality code founded on the values of excellence, professional discipline, loyalty, sense of urgency, and teamwork. [Click here](#) to view **YGC Conglomerate Map**

YGC Vision and Values

As a YGC Company, PetroEnergy espouses and practices the YGC Corporate Vision and Values in all aspects of its business and operations.

**PETROENERGY ESPOUSES AND PRACTICES THE
YGC CORPORATE VISION AND VALUES**



**YUCHENGCO GROUP
OF COMPANIES**

**PetroEnergy Resources Corporation
is a proud member of the Yuchengco**

Group of Companies (YGC) and adheres to its values and ideals set by it.

THE YGC VISION

We are a customer-focused group of companies. We provide integrated, world-class products and services, delivering superior value throughout the lives of our customers. We are a dynamic and professional organization, continuously improving our competitive capabilities and fully responsive to the national interest and the needs of our stakeholders.

THE BLUE HEXAGON SERVICE QUALITY CODE

We believe that customers are our reason for being. We listen to them and understand them. We offer them the best products and services.

We believe that to achieve this, we need to continuously improve ourselves. We have to be more sensitive to their needs and wants.

We believe that teamwork will deliver this commitment. We value and help each other and the communities we serve. We are YGC. This is our future.

THE YGC VALUES

SERVICE EXCELLENCE

Striving to be great and not just be good.
Continuous improving results.

SENSE URGENCY

Doing things fast. Taking the initiative to respond to the needs of various stockholders.

TEAMWORK

Actively tapping areas of Synergy. Communicating in order to achieve goals.

PROFESSIONAL DISCIPLINE

Strong working ethics. Deserving of trust and respect. Prudently using company resources including time. Acting with fairness and objectivity. Being accountable for one's actions.

LOYALTY


Being good corporate citizens. Pursuing corporate interests as one's own. Speaking well of the company and taking pride in its achievements.

PetroEnergy Resources Corporation

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PERC is an affiliate of House of Investments, Inc.



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